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**No. S 408****INCOME TAX ACT  
(CHAPTER 134)****INCOME TAX  
(EXEMPTION OF FOREIGN INCOME)  
(NO. 5) ORDER 2014****ARRANGEMENT OF PARAGRAPHS**

## Paragraph

1. Citation
  2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

**Citation**

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 5) Order 2014.

**Exemption**

2.—(1) V-Sciences Investments Pte Ltd is hereby granted exemption from tax on the income referred to in sub-paragraph (2) which it received in Singapore from the United States of America, in its financial year which ended on 31st March 2008.

(2) The income to which sub-paragraph (1) applies is the sum of money derived from the disposal by V-Sciences Investments Pte Ltd of the stock dividends distributed by Replidyne Inc, a company located in the United States of America, to V-Sciences Investments Pte Ltd in the year 2006.

(3) The exemption under sub-paragraph (1) is subject to the terms and conditions specified in the letter of approval dated 14th May 2014 addressed to the tax agent of V-Sciences Investments Pte Ltd.

Made this 29th day of May 2014.

LIM SOO HOON  
*Permanent Secretary  
(Finance) (Performance),  
Ministry of Finance,  
Singapore.*

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