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No. S 492

INCOME TAX ACT 1947

INCOME TAX (FLCT UK PTE. LTD. — SECTION 13(12) EXEMPTION) ORDER 2022

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
 3. Revocation
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In exercise of the powers conferred by section 13(12) of the Income Tax Act 1947, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (FLCT UK Pte. Ltd. — Section 13(12) Exemption) Order 2022.

Exemption

2.—(1) The following income received in Singapore by FLCT UK Pte. Ltd. (a company incorporated in Singapore) from Maxis Business Park Limited (a company incorporated in Jersey) on or after 22 June 2021 is exempt from tax:

- (a) dividend income;
- (b) interest income.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter of approval dated 22 June 2021 addressed to EY Corporate Advisors Pte. Ltd.

Revocation

3. The Income Tax (Frasers Logistics & Commercial Trust UK Pte. Ltd. — Section 13(12) Exemption) Order 2021 (G.N. No. S 754/2021) is revoked.

Made on 23 June 2022.

LAI WEI LIN
*Second Permanent Secretary,
Ministry of Finance,
Singapore.*

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