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**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX
(APPLIED MATERIALS SOUTH EAST ASIA PTE LTD —
SECTION 19B(10B) EXEMPTION) ORDER 2019**

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Exemption
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In exercise of the powers conferred by section 19B(10B) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Income Tax (Applied Materials South East Asia Pte Ltd — Section 19B(10B) Exemption) Order 2019 and is deemed to have come into operation on 18 July 2018.

Exemption

2.—(1) Applied Materials South East Asia Pte. Ltd. is exempt from section 19B(10A) of the Act in respect of capital expenditure incurred by it on 29 August 2018 in acquiring, for use in its trade or business, intellectual property rights from Applied Materials International Pte. Ltd., being rights acquired from Applied Materials Singapore Technology Pte. Ltd. on 24 August 2018.

(2) The exemption in sub-paragraph (1) is subject to the terms and conditions specified in the letter dated 18 July 2018, and email dated 25 July 2018, addressed to Wong & Leow LLC, solicitors for Applied Materials South East Asia Pte. Ltd.

Made on 12 July 2019.

TAN CHING YEE
*Permanent Secretary,
Ministry of Finance,
Singapore.*

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