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INCOME TAX ACT
(CHAPTER 134)

INCOME TAX (EXEMPTION OF INTEREST AND OTHER
PAYMENTS ON ECONOMIC AND TECHNOLOGICAL
DEVELOPMENT LOANS) (NO. 8) NOTIFICATION 2014

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
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In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 8) Notification 2014.

Exemption

2. There shall be exempt from tax —

- (a) interest of US\$19,470.48 payable by Offshore Support Vessel 14 Pte Ltd to Ship Finance B.V. under the Loan Agreement dated 20 May 2010 for financing the pre-delivery expenses of the vessel, VOS Hyperion; and
- (b) interest of US\$8,212.17 payable by Offshore Support Vessel 14 Pte Ltd to Ship Finance B.V. under the Loan Agreement dated 8 November 2010 for financing the pre-delivery expenses of the vessel, VOS Hecate.

Made on 25 August 2014.

LIM SOO HOON
Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.

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