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INCOME TAX ACT
(CHAPTER 134)

INCOME TAX
(EXEMPTION OF FOREIGN INCOME)
ORDER 2017

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
-

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Exemption of Foreign Income) Order 2017.

Exemption

2.—(1) The dividends of US\$1,500,000 received in Singapore by ST-Airport Services Pte Ltd on 24 October 2016 from its subsidiary, ST-Airport Services (Timor-Leste) Lda (a company incorporated in Timor-Leste), are exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the condition in paragraph 4 of the letter of approval dated 27 September 2016 addressed to PricewaterhouseCoopers Singapore Pte Ltd, on behalf of ST-Airport Services Pte Ltd.

Made on 3 January 2017.

LIM SOO HOON
*Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.*

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