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No. S 633

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 14) ORDER 2017

ARRANGEMENT OF PARAGRAPHS

Paragraph

- 1. Citation
- 2. Exemption

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Exemption of Foreign Income) (No. 14) Order 2017.

Exemption

- **2.**—(1) Dividends received in Singapore by Keystone Holdings (Global) Pte. Ltd. (a company incorporated in Singapore) on or after 4 September 2017 from the following companies which are incorporated in Ireland, are exempt from tax:
 - (a) Keystone 3 Limited;
 - (b) Keystone 4 Limited.
- (2) The exemption in sub-paragraph (1) is subject to the terms and conditions specified in the letter of approval dated 4 September 2017 addressed to the tax agent of Keystone Holdings (Global) Pte. Ltd.

Made on 31 October 2017.

TAN CHING YEE Permanent Secretary, Ministry of Finance, Singapore.

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