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INCOME TAX ACT
(CHAPTER 134)

INCOME TAX
(EXEMPTION OF FOREIGN INCOME) (NO. 4)
ORDER 2011

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 4) Order 2011.

Exemption

2.—(1) Fu Yu Investment Pte Ltd is hereby granted exemption from tax on the dividends received in Singapore on 16th May 2007, 8th June 2007, 11th September 2007 and 13th December 2007 from LCTH Corporation Berhad located in Malaysia, being a company in which Fu Yu Investment Pte Ltd owns 70.64% of the total number of issued ordinary shares.

(2) The exemption under sub-paragraph (1) is subject to the terms and conditions specified in the letter of approval dated 21st November 2011 addressed to Fu Yu Investment Pte Ltd.

Made this 24th day of November 2011.

CHAN LAI FUNG
Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.

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