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INCOME TAX ACT
(CHAPTER 134)

INCOME TAX (EXEMPTION OF PRESCRIBED AMOUNT
OF INTEREST DERIVED BY INDIVIDUALS
FROM DEPOSITS IN STANDARD SAVINGS,
CURRENT OR FIXED DEPOSIT ACCOUNTS)
(REVOCATION) RULES 2016

ARRANGEMENT OF RULES

Rule

1. Citation
 2. Revocation
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In exercise of the powers conferred by section 7(1) of the Income Tax Act, the Minister for Finance makes the following Rules:

Citation

1. These Rules are the Income Tax (Exemption of Prescribed Amount of Interest Derived by Individuals from Deposits in Standard Savings, Current or Fixed Deposit Accounts) (Revocation) Rules 2016.

Revocation

2. The Income Tax (Exemption of Prescribed Amount of Interest Derived by Individuals from Deposits in Standard Savings, Current or Fixed Deposit Accounts) Rules 2005 (G.N. No. S 138/2005) are revoked.

Made on 14 November 2016.

LIM SOO HOON
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(Finance) (Performance),
Ministry of Finance,
Singapore.*

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(To be presented to Parliament under section 7(2) of the Income Tax Act).