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INCOME TAX ACT 1947

INCOME TAX (WAN HAI INTERNATIONAL PTE. LTD. — SECTION 13(12) EXEMPTION) ORDER 2023

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act 1947, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Wan Hai International Pte. Ltd. — Section 13(12) Exemption) Order 2023.

Exemption

2.—(1) Dividend income received in Singapore by Wan Hai International Pte. Ltd. (a company incorporated in Singapore) from Wan Hai Lines (United Arab Emirates) LLC (a company incorporated in the United Arab Emirates) during the period from 21 June 2022 to 31 May 2026 (both dates inclusive) is exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter from the Ministry of Finance dated 1 February 2023 addressed to Wan Hai International Pte. Ltd.

Made on 15 February 2023.

LAI WEI LIN
*Second Permanent Secretary,
Ministry of Finance,
Singapore.*

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