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INCOME TAX ACT (CHAPTER 134)

INCOME TAX (AT HOLDINGS PTE. LTD. — SECTION 13(12) EXEMPTION) ORDER 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Income Tax (AT Holdings Pte. Ltd. — Section 13(12) Exemption) Order 2020 and comes into operation on 6 January 2020.

Exemption

2.—(1) Income comprising dividends described in sub-paragraph (2), that is received in Singapore by AT Holdings Pte. Ltd. (a company incorporated in Singapore) from AT Holdings Europe Co-operative U.A. (a company incorporated in the Netherlands), is exempt from tax.

(2) Sub-paragraph (1) applies to dividends that are derived from dividends received by AT Holdings Europe Co-operative U.A., that are in turn derived from the profits of any of the following entities:

- (a) AT&C Amstel Holdings B.V.;
- (b) Batys Petroleum LLP;

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- (c) Dostyk Gas Terminal LLP;
 - (d) Ertys Service LLP;
 - (e) Experion Assets Holdings Europe B.V.;
 - (f) Kapashagai Resource LLP;
 - (g) KazRosImpex LLP;
 - (h) Kazykurt Yug LLP;
 - (i) Premium Oil Trans LLP;
 - (j) Retail Asset Investment B.V.;
 - (k) RTI-ANPZ LLP;
 - (l) Standard Petroleum & Co LLP.

(3) The exemption in sub-paragraph (1) is subject to the conditions specified in the letters of approval dated 21 June 2018 and 5 November 2019 to AT Holdings Pte. Ltd.

Made on 30 December 2019.

TAN CHING YEE
*Permanent Secretary,
Ministry of Finance,
Singapore.*

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