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First published in the *Government Gazette*, Electronic Edition, on 8 December 2021 at 5 pm.

**No. S 936**

INCOME TAX ACT  
(CHAPTER 134)

INCOME TAX  
(LEE RUBBER COMPANY (PTE) LIMITED —  
SECTION 13(12) EXEMPTION) ORDER 2021

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
  2. Exemption
- 

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

**Citation**

1. This Order is the Income Tax (Lee Rubber Company (Pte) Limited — Section 13(12) Exemption) Order 2021.

**Exemption**

2.—(1) Income comprising dividends amounting to \$44,938,836 that is received in Singapore by Lee Rubber Company (Pte) Limited (a company incorporated in Singapore) from Kota Trading Company Sendirian Berhad (a company incorporated in Malaysia) in the basis period for the year of assessment 2018 is exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the terms and conditions specified in the letter of approval dated 27 July 2021 addressed to EY Corporate Advisors Pte. Ltd.

Made on 3 December 2021.

TAN CHING YEE  
*Permanent Secretary,  
Ministry of Finance,  
Singapore.*

[R032.016.0056.V85; AG/LEGIS/SL/134/2020/23 Vol. 2]