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PAYMENT SYSTEMS (OVERSIGHT) ACT (CHAPTER 222A)

PAYMENT SYSTEMS (OVERSIGHT) (REVOCATION) REGULATIONS 2019

ARRANGEMENT OF REGULATIONS

Regulation

- 1. Citation and commencement
- 2. Revocation

In exercise of the powers conferred by section 56(1) of the Payment Systems (Oversight) Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Payment Systems (Oversight) (Revocation) Regulations 2019 and come into operation on 28 January 2020.

Revocation

- **2.** The following Regulations are revoked:
 - (a) the Payment Systems (Oversight) Regulations (Rg 1);
 - (b) the Payment Systems (Oversight) (Composition of Offences) Regulations (Rg 2);
 - (c) the Payment Systems (Oversight) (Singapore Dollar Cheque Clearing System and Inter-bank GIRO System) Regulations (Rg 4);
 - (d) the Payment Systems (Oversight) (Transitional and Savings Provisions) Regulations (Rg 5).

Made on 5 December 2019.

RAVI MENON Managing Director, Monetary Authority of Singapore.

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