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No. S 105

PROPERTY TAX ACT (CHAPTER 254)

PROPERTY TAX (OWNER-OCCUPIED HDB FLATS) (REMISSION) ORDER 2012

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
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In exercise of the powers conferred by section 6(8) of the Property Tax Act, the Minister for Finance hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Property Tax (Owner-Occupied HDB Flats) (Remission) Order 2012 and shall be deemed to have come into operation on 1st January 2012.

Definitions

2. In this Order —

“Board” or “HDB” means the Housing and Development Board established under section 3 of the Housing and Development Act (Cap. 129);

“HDB flat” means any flat sold by the Board under Part IV of the Housing and Development Act or by an approved developer (as defined under section 65M of that Act) under Part IVB of that Act;

“owner-occupied”, in relation to an HDB flat, means the flat is wholly occupied for residential purposes by the owner of the HDB flat;

“owner-occupied progressive tax rate” means the rates referred to in the Schedule to the Property Tax (Progressive Tax Rates for Owner-Occupied Residential Premises) Order 2010 (G.N. No. S 512/2010).

Remission of property tax for owner-occupied HDB flats

3.—(1) There shall be allowed for the year 2012 a remission in accordance with this paragraph of tax payable in respect of every owner-occupied HDB flat at the applicable owner-occupied progressive tax rates.

(2) The amount of the remission in respect of each owner-occupied HDB flat shall be \$55 or the amount of tax payable at the applicable owner-occupied progressive tax rates for the year 2012, whichever is the lower.

(3) Where an HDB flat is owner-occupied only during part of the year 2012, the owner of the HDB flat shall be allowed the remission for such period that the HDB flat is owner-occupied on a pro-rata basis.

Refund of tax paid

4. The refund of any tax arising out of a remission allowed under paragraph 3 shall be made to the person who is the owner of the HDB flat to which the remission relates at the time of the refund.

Made this 19th day of March 2012.

CHAN LAI FUNG
Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.

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