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## No. S 21

### PROPERTY TAX ACT 1960

#### PROPERTY TAX (OWNER-OCCUPIED RESIDENTIAL PREMISES) (REMISSION) ORDER 2024

##### ARRANGEMENT OF PARAGRAPHS

###### Paragraph

1. Citation and commencement
  2. Definitions
  3. Remission of property tax for owner-occupied residential premises
  4. Refund of tax paid
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In exercise of the powers conferred by section 6(9) of the Property Tax Act 1960, the Minister for Finance makes the following Order:

#### **Citation and commencement**

1. This Order is the Property Tax (Owner-Occupied Residential Premises) (Remission) Order 2024 and is deemed to have come into operation on 1 January 2024.

#### **Definitions**

2. In this Order —

“HDB” means the Housing and Development Board established under section 3 of the Housing and Development Act 1959;

“HDB flat” means any flat sold by HDB under Part 4 of the Housing and Development Act 1959 or by an approved developer (as defined under section 87 of that Act) under Part 4B of that Act;

“owner-occupied” has the meaning given by paragraph 4(1) to (8) of the Residential Premises Order;

“residential premises” has the meaning given by paragraph 2(1) and (2) of the Residential Premises Order;

“Residential Premises Order” means the Property Tax (Rates for Residential Premises) Order 2013 (G.N. No. S 691/2013).

### **Remission of property tax for owner-occupied residential premises**

3.—(1) There is remitted in accordance with this paragraph an amount of tax payable in accordance with paragraph 6 of the Residential Premises Order for the year 2024 in respect of every residential premises that are owner-occupied.

(2) The amount of tax remitted under sub-paragraph (1) is —

- (a) for any residential premises that are a 1-room or 2-room HDB flat, 100% of the tax payable in accordance with paragraph 6 of the Residential Premises Order for the year 2024 in respect of those residential premises;
- (b) for any residential premises that are a 3-room HDB flat, 70% of the tax payable in accordance with paragraph 6 of the Residential Premises Order for the year 2024 in respect of those residential premises;
- (c) for any residential premises that are a 4-room HDB flat, 50% of the tax payable in accordance with paragraph 6 of the Residential Premises Order for the year 2024 in respect of those residential premises;
- (d) for any residential premises that are a 5-room HDB flat, 40% of the tax payable in accordance with paragraph 6 of the Residential Premises Order for the year 2024 in respect of those residential premises;
- (e) for any residential premises that are an executive HDB flat, 30% of the tax payable in accordance with paragraph 6 of the Residential Premises Order for the year 2024 in respect of those residential premises; or
- (f) for any other residential premises, the lower of the following:

- (i) 15% of the tax payable in accordance with paragraph 6 of the Residential Premises Order for the year 2024 in respect of those residential premises;
- (ii) \$1,000, pro-rated according to the period in the year 2024 that those residential premises are owner-occupied.

**Refund of tax paid**

4. Where tax is refunded because of the remission under paragraph 3, the refund is to be made to the person who is the owner (within the meaning given by paragraph 3 of the Residential Premises Order) of the premises to which the remission relates at the time of the refund.

Made on 2 January 2024.

LAI WEI LIN  
*Second Permanent Secretary,  
Ministry of Finance,  
Singapore.*

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