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RESIDENTIAL PROPERTY ACT (CHAPTER 274)

RESIDENTIAL PROPERTY (ROXY-PACIFIC HOLDINGS LIMITED — EXEMPTION) NOTIFICATION 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

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In exercise of the powers conferred by section 32(1) of the Residential Property Act, the Minister for Law makes the following Notification:

Citation and commencement

1. This Notification is the Residential Property (Roxy-Pacific Holdings Limited — Exemption) Notification 2020 and comes into operation on 20 October 2020.

Exemption from need for approval to become converted entity

2. Section 9 of the Act does not apply to Roxy-Pacific Holdings Limited, in relation to any residential property that —

- (a) is not non-restricted residential property;
- (b) is vested in Roxy-Pacific Holdings Limited immediately before its conversion into a converted entity before, on or after 20 October 2020; and

(c) is intended for the purposes of development as residential property and with the ultimate purpose of sale or disposal by Roxy-Pacific Holdings Limited as residential property for profit, after its conversion into a converted entity.

Exemption from need for approval to change existing use

3. Section 28 of the Act does not apply to Roxy-Pacific Holdings Limited, in relation to land that —

- (a) is acquired, owned or purchased by Roxy-Pacific Holdings Limited on or after 20 October 2020; and
- (b) is intended for purposes of change of use to and development as residential property and with the ultimate purpose of sale or disposal by Roxy-Pacific Holdings Limited as residential property for profit.

Exemption from need for approval for rezoned land

4. Section 28A of the Act does not apply to Roxy-Pacific Holdings Limited, in relation to vacant land (whether or not with a vacant or disused building or structure on the land) that —

- (a) is owned by Roxy-Pacific Holdings Limited on or after 20 October 2020; and
- (b) is intended for the purpose of development as residential property and with the ultimate purpose of sale or disposal by Roxy-Pacific Holdings Limited as residential property for profit.

Exemption from need for housing developer's approval

5.—(1) Subject to sub-paragraph (2), section 31 of the Act does not apply to Roxy-Pacific Holdings Limited.

(2) Despite sub-paragraph (1), section 31(1) and (4) of the Act continues to apply to Roxy-Pacific Holdings Limited in relation to the retention of a dwelling-house that is a landed dwelling-house.

(3) In this paragraph, "landed dwelling-house" means a detached house, a semi-detached house or a terrace house (including a linked house or a townhouse), whether or not comprised within a strata title plan registered under the Land Titles (Strata) Act (Cap. 158).

Conditions of exemption

6. The exemptions in this Notification are subject to the conditions specified in paragraph 2 of the letter of approval dated 20 October 2020, addressed to Roxy-Pacific Holdings Limited.

Made on 15 October 2020.

LOH KHUM YEAN Permanent Secretary, Ministry of Law, Singapore.

[LAW 83/001; AG/LEGIS/SL/274/2020/16 Vol. 1]