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No. S 894

RESIDENTIAL PROPERTY ACT
(CHAPTER 274)

RESIDENTIAL PROPERTY
(OXLEY HOLDINGS LIMITED — EXEMPTION)
NOTIFICATION 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

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In exercise of the powers conferred by section 32(1) of the Residential Property Act, the Minister for Law makes the following Notification:

Citation and commencement

1. This Notification is the Residential Property (Oxley Holdings Limited — Exemption) Notification 2020 and comes into operation on 20 October 2020.

Exemption from need for approval to become converted entity

2. Section 9 of the Act does not apply to Oxley Holdings Limited, in relation to any residential property that —

- (a) is not non-restricted residential property;
- (b) is vested in Oxley Holdings Limited immediately before its conversion into a converted entity before, on or after 20 October 2020; and

- (c) is intended for the purposes of development as residential property and with the ultimate purpose of sale or disposal by Oxley Holdings Limited as residential property for profit, after its conversion into a converted entity.

Exemption from need for approval to change existing use

3. Section 28 of the Act does not apply to Oxley Holdings Limited, in relation to land that —

- (a) is acquired, owned or purchased by Oxley Holdings Limited on or after 20 October 2020; and
- (b) is intended for purposes of change of use to and development as residential property and with the ultimate purpose of sale or disposal by Oxley Holdings Limited as residential property for profit.

Exemption from need for approval for rezoned land

4. Section 28A of the Act does not apply to Oxley Holdings Limited, in relation to vacant land (whether or not with a vacant or disused building or structure on the land) that —

- (a) is owned by Oxley Holdings Limited on or after 20 October 2020; and
- (b) is intended for the purpose of development as residential property and with the ultimate purpose of sale or disposal by Oxley Holdings Limited as residential property for profit.

Exemption from need for housing developer's approval

5.—(1) Subject to sub-paragraph (2), section 31 of the Act does not apply to Oxley Holdings Limited.

(2) Despite sub-paragraph (1), section 31(1) and (4) of the Act continues to apply to Oxley Holdings Limited in relation to the retention of a dwelling-house that is a landed dwelling-house.

(3) In this paragraph, “landed dwelling-house” means a detached house, a semi-detached house or a terrace house (including a linked

house or a townhouse), whether or not comprised within a strata title plan registered under the Land Titles (Strata) Act (Cap. 158).

Conditions of exemption

6. The exemptions in this Notification are subject to the conditions specified in paragraph 2 of the letter of approval dated 20 October 2020, addressed to Oxley Holdings Limited.

Made on 15 October 2020.

LOH KHUM YEAN
*Permanent Secretary,
Ministry of Law,
Singapore.*

[LAW 83/001; AG/LEGIS/SL/274/2020/11 Vol. 1]