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STAMP DUTIES ACT
(CHAPTER 312)

STAMP DUTIES
(DONATIONS TO INSTITUTION OF
A PUBLIC CHARACTER) (REMISSION)
RULES 2008

ARRANGEMENT OF RULES

Rule

1. Citation and commencement
2. Definition
3. Remission of stamp duties on donations to institution of a public character
4. Revocation

In exercise of the powers conferred by sections 74 and 77 of the Stamp Duties Act, the Minister for Finance hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Stamp Duties (Donations to Institution of a Public Character) (Remission) Rules 2008 and shall come into operation on 10th November 2008.

Definition

2. In these Rules, “institution of a public character” has the same meaning as in section 40A of the Charities Act (Cap. 37).

Remission of stamp duties on donations to institution of a public character

3.—(1) Subject to paragraph (2), there shall be remitted the whole of the duty chargeable under the Act on any instrument made on or after 10th November 2008 by which the donation of —

- (a) any immovable property or interest therein; or

(b) any stocks or shares, or interest therein,
is effected to any institution of a public character.

(2) The remission referred to in paragraph (1) shall not apply if any ad valorem duty payable on the acquisition by the donor of the immovable property, stocks or shares, or interest donated has not been paid.

Revocation

4. The Stamp Duties (Donations to Institutions of Public Character) (Remission) Order (O 12) is revoked.

Made this 31st day of October 2008.

TEO MING KIAN
*Permanent Secretary,
Ministry of Finance,
Singapore.*

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