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SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (EXEMPTION OF FRASERS COMMERCIAL TRUST) REGULATIONS 2020

ARRANGEMENT OF REGULATIONS

Regulation

- 1. Citation and commencement
- 2. Exemption

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Exemption of Frasers Commercial Trust) Regulations 2020 and come into operation on 30 April 2020.

Exemption

2. The responsible person for Frasers Commercial Trust is exempt from the requirement under section 295(2) of the Act to take the necessary steps to wind up Frasers Commercial Trust following the withdrawal of the Authority's authorisation of Frasers Commercial Trust under section 288(7) of the Act.

Made on 15 April 2020.

RAVI MENON Managing Director, Monetary Authority of Singapore.

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