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No. S 369

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (PRESCRIBED SPECIFIC CLASSES OF INVESTORS) REGULATIONS 2005

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
 2. Accredited investors
 3. *[Deleted]*
 4. *[Deleted]*
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In exercise of the powers conferred by sections 4A (1) and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Prescribed Specific Classes of Investors) Regulations 2005 and shall come into operation on 1st July 2005.

Accredited investors

2. The following persons are accredited investors for the purposes of the Act:

- (a) the trustee of a trust of which all property and rights of any kind whatsoever held on trust for the beneficiaries of the trust exceed \$10 million in value (or its equivalent in a foreign currency);
- (b) an entity (other than a corporation) with net assets exceeding \$10 million in value (or its equivalent in a foreign currency);

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- (c) a partnership (other than a limited liability partnership within the meaning of the Limited Liability Partnerships Act 2005 (Act 5 of 2005)) in which each partner is an accredited investor;
- (d) a corporation, the sole business of which is to hold investments and the entire share capital of which is owned by one or more persons, each of whom is an accredited investor.
3. [*Deleted by S 665/2018 wef 08/10/2018*]
4. [*Deleted by S 665/2018 wef 08/10/2018*]

Made this 8th day of June 2005.

HENG SWEE KEAT
Managing Director,
Monetary Authority of Singapore.

[MCD/MCP 05/2003 PT 2; AG/LEG/SL/289/2005/13 Vol. 1]