First published in the Government Gazette, Electronic Edition, on 4 August 2020 at 5 pm.

No. S 672

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (PRESCRIBED FINANCIAL BENCHMARK) REGULATIONS 2020

ARRANGEMENT OF REGULATIONS

Regulation

- 1. Citation and commencement
- 2. Prescribed financial benchmark The Schedule

In exercise of the powers conferred by section 341 of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Prescribed Financial Benchmark) Regulations 2020 and come into operation on 5 August 2020.

Prescribed financial benchmark

2. The rate set out in the Schedule is prescribed as a financial benchmark for the purposes of paragraph (b) of the definition of "financial benchmark" in section 2(1) of the Act.

THE SCHEDULE

Regulation 2

PRESCRIBED FINANCIAL BENCHMARK

1. Singapore Overnight Rate Average

Made on 1 August 2020.

RAVI MENON

Managing Director,

Monetary Authority of Singapore.

[MPI/CMP 05/2020; AG/LEGIS/SL/289/2020/14 Vol. 1]