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TERRORISM (SUPPRESSION OF FINANCING) ACT (CHAPTER 325)

TERRORISM (SUPPRESSION OF FINANCING) (EXEMPTION FROM PROHIBITION AGAINST DEALING) (NO. 4) ORDER 2017

ARRANGEMENT OF PARAGRAPHS

Paragraph

- 1. Citation and commencement
- 2. Exemption

In exercise of the powers conferred by section 7(1) of the Terrorism (Suppression of Financing) Act, the Minister for Home Affairs makes the following Order:

Citation and commencement

1. This Order is the Terrorism (Suppression of Financing) (Exemption from Prohibition against Dealing) (No. 4) Order 2017 and comes into operation on 14 August 2017.

Exemption

2.—(1) Muhammad Khairul Bin Mohamed (Singapore citizen) (Date of Birth: 30 August 1992) (called in this paragraph Khairul) and Speedway Motor Pte Ltd (called in this paragraph Speedway Motor) are exempted from the application of section 6 of the Act in respect of —

- (a) the sale and transfer of registration as owner, or the de-registration and disposal, of
 - (i) a motor cycle bearing registration number FBK 4427U; and

(b) the utilisation of the proceeds of sale of the motor cycles in sub-paragraph (a)(i) and (ii), or the utilisation of the benefit of any rebate granted by the Land Transport Authority of Singapore under rule 8(4) of the Road Traffic (Motor Vehicles, Registration and Licensing) Rules (Cap. 276, R 5) upon the de-registration of either or both of those motor cycles, for the payment of all sums owed by Khairul to Speedway Motor under the hire-purchase agreement number 20170510566 between Speedway Motor and Khairul.

(2) The Land Transport Authority of Singapore is exempted from the application of section 6 of the Act in respect of the sale and transfer of registration as owner, or the de-registration and disposal, of the motor cycles in sub-paragraph (1)(a)(i) and (ii).

Made on 10 August 2017.

LEO YIP Permanent Secretary, Ministry of Home Affairs, Singapore.

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